CRYPTO A.M. DAILY POWERED BY BEQUANT

CRYPTOCURRENCIES

Name	Price (USDT)	↑/↓(24h)
Bitcoin (BTC)	$ 13,020.91	-0.34% ↓
Ethereum (ETH)	$ 406.45	-0.93% ↓
Ripple (XRP)	$ 0.25	-0.98% ↓
Bitcoin Cash (BCH)	$ 270.41	-1.07% ↓
Litecoin (LTC)	$ 58.39	-0.07% ↓
EOS.IO (EOS)	$ 2.70	2.14% ↑
Bitcoin SV (BSV)	$ 182.06	5.05% ↑
TRON (TRON)	$ 0.03	-0.16% ↓
NEO (NEO)	$ 17.85	-2.00% ↓
Cardano (ADA)	$ 0.11	-1.40% ↓
CryptoCompare Large Cap Index		-0.78% ↓
CryptoCompare Small Cap Index		-0.80% ↓

Market	$394,798,056,237	
Bitcoin Volatility		1.00% ↑

Sources: Bequant.io, CryptoCompare.com
Prices and data are correct as of 23:30, 25.10.2020
Crypto AM features in City AM every Tuesday.
Previous Editions:www.cityam.com/crypto-insider
Read more at: https://bequant.pro/cityam

CRYPTO & COFFEE

Given the flurry of activity over the news, which also confirmed earlier rumours that PayPal will begin to support cryptocurrencies, one can be forgiven for overlooking the significance of another development and that is the merger of Voyager and LGO Markets. Now the interesting part is that as part of the merger, the next version of the Voyager token will be minted, which will allow holders of the VGX and LGO token holders to swap into the new token. The holder ownership percentages will be commensurate with the existing fully diluted market caps of the tokens.

The new token will include decentralized finance features such as community governance, as well as advanced utility including staking with an initial 7% interest.

As a reminder, Voyager is a publicly listed on the Canadian Securities Exchange. To add to the twist is the lack of reaction that has been observed in the value of VGX and LGO, granted VGX is trading higher since the release. Question is, why hasn't there been a more pronounced reaction to what is seemingly a very positive development, it could be because takeover narratives are not common in digital assets and there is no consensus per se by market participants how to react. In addition to that, lack of underlying valuation tools and benchmarks makes it difficult to gauge potential upside or downside by the related tokens. In any case, the move to swap utility tokens into newly minted tokens opens up the world of opportunities for other projects.