CRYPTO A.M. DAILY POWERED BY BEQUANT

CRYPTOCURRENCIES

Name	Price (USDT)	▲/▼(24h)	
Bitcoin (BTC)	$ 10,729.06	0.52%	▲
Ethereum (ETH)	$ 351.88	0.16%	▲
Ripple (XRP)	$ 0.25	2.65%	▲
Bitcoin Cash (BCH)	$ 220.78	0.30%	▲
Litecoin (LTC)	$ 46.40	0.26%	▲
EOS.IO (EOS)	$ 2.52	0.07%	▲
Bitcoin SV (BSV)	$ 162.48	0.60%	▲
TRON (TRON)	$ 0.03	0.14%	▲
NEO (NEO)	$ 17.16	-2.86%	▼
Cardano (ADA)	$ 0.10	-0.96%	▼
CryptoCompare Large Cap Index		-0.19%	▼
CryptoCompare Small Cap Index		-1.82%	▼

Market	$335,609,625,418	
Bitcoin Volatility	0.50%	▲

Sources: Bequant.io, CryptoCompare.com
Prices and data are correct as of 23:30, 0510.2020
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CRYPTO & COFFEE

Generally speaking, the market has weathered the Bitmex related storm relatively well, despite the movement of Bitcoin out of Bitmex, the cost of liquidity on the exchange has remained relatively steady.

However, possibility of an aggressive wipe-out/flash crash scenario is not to be discounted just yet and it is worth paying close attention to market depth on the venue, overall volumes, open interest and general spreads between different exchanges. It will also be interesting to see whether the aforementioned capital will flow back into Bitcoin or alternative parts of the digital assets ecosystem.

On that note, wrapped Bitcoin minted a record $616 million worth of tokenized bitcoins in September, according to transaction data analyzed by CoinDesk, a more than 160% increase over the $232 million minted in August.

Record minting comes as strong over-the-counter demand for wrapped bitcoin continues, according to Chicago-based firm Grapefruit Trading, one of the first OTC desks to mint WBTC through BitGo. Adding that clients' interest in converting BTC to WBTC reflects market participants capitalizing on the growing number of opportunities for using pseudo-BTC in the growing decentralized finance (DeFi) ecosystem.