# CRYPTO A.M. DAILY POWERED BY BEQUANT

## CRYPTOCURRENCIES

| Name | Price (USDT) | ↑/↓(24h) |
|---|---|---|
| Bitcoin (BTC) | $ 11841.79 | -0.34% ↓ |
| Ethereum (ETH) | $ 430.67 | -0.63% ↓ |
| Ripple (XRP) | $ 0.30 | -0.61% ↓ |
| Bitcoin Cash (BCH) | $ 303.39 | -0.29% ↓ |
| Litecoin (LTC) | $ 61.55 | 2.56% ↑ |
| EOS.IO (EOS) | $ 3.81 | 2.01% ↑ |
| Bitcoin SV (BSV) | $ 219.78 | -2.16% ↓ |
| TRON (TRON) | $ 0.03 | 11.56% ↑ |
| NEO (NEO) | $ 15.27 | -0.01% ↓ |
| Cardano (ADA) | $ 0.14 | -0.78% ↓ |
| CryptoCompare Large Cap Index | | 0.29% ↑ |
| CryptoCompare Small Cap Index | | 2.21% ↑ |

| | | |
|---|---|---|
| Market | $373,778,532,646 | |
| Bitcoin Volatility | -1.00% | ↓ |
| Bitcoin Volume on BEQUANT Exchange (USDT) | 286,896,292 | |

*Sources: Bequant.io, CryptoCompare.com*
*Prices and data are correct as of 23:30, 16.08.2020*
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## CRYPTO & COFFEE

Bitcoin and Ethereum remained well within the recent range over the weekend, with Bitcoin hovering just below the $12,000 level, while Ethereum oscillated in the $430 zone.

The spot activity by the majors may have been subdued but the derivatives market was alive and well, with Bitcoin Open Interest (OI) near record highs, while Ethereum's OI recently crossed the $1.5bln mark.

Alongside this, it is worth noting the rising 1-month volatility for Ethereum which, at the time of writing was at 102%, while the 3-month was also at 102% and the longer dated 6-month at 94%. At the same time, Bitcoin's equivalent was at 72%, 80% and 79%.

Clearly then, absorbing the above data in conjunction with the skew profile, indicates that the market is putting a lot of hope on Ethereum "succeeding" in its efforts to transition from the current Proof of Work (PoW) to Proof of Stake (PoS).

Only time will tell whether the bulls had it right, but in the meantime the market will have to contend with out of control gas and transaction costs, as the number of daily transactions continues to be supported by the booming DeFi market.