

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 9685.37	1.08% 📈
Ethereum (ETH)	\$ 309.03	9.00% 📈
Ripple (XRP)	\$ 0.22	7.17% 📈
Bitcoin Cash (BCH)	\$ 250.89	3.87% 📈
Litecoin (LTC)	\$ 49.04	3.95% 📈
EOS.IO (EOS)	\$ 2.77	4.44% 📈
Bitcoin SV (BSV)	\$ 191.91	4.80% 📈
TRON (TRON)	\$ 0.02	2.60% 📈
NEO (NEO)	\$ 11.73	3.30% 📈
Cardano (ADA)	\$ 0.15	16.28% 📈
CryptoCompare Large Cap Index		2.29% 📈
CryptoCompare Small Cap Index		-0.41% 📉

Market	\$296,749,678,250	
Bitcoin Volatility	-1.00%	📉
Bitcoin Volume on BEQUANT Exchange (USDT)	242,855,969	

Sources: Bequant.io, CryptoCompare.com
 Prices and data are correct as of 22:10, 26.07.2020
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CRYPTO & COFFEE

Having traded in the low \$9,100 zone during the early stages of last week, Bitcoin not only retraced the losses but then gained some and by the closing stages of the week traded \$200 shy of the key \$10,000 level. Ethereum's ascent has been even more impressive, with Ethereum trading up 32% month-to-date (MTD) and up 133% year-to-date (YTD) vs Bitcoin's YTD performance of 30%.

Apart from the ongoing exponential growth by the DeFi marketplace, Ethereum has been supported by a raft of commentary related to the planned transition away from Proof of Work (PoW) to Proof of Stake (PoS).

Specifically, the testnet will begin August 4 and has been named "Medalla", with several months of testing before Ethereum 2.0 launch, with November 4 considered the earliest date. This then would finally enable Ethereum to scale and grow to accommodate decentralized finance (DeFi) and other, myriad use cases.

Until then, the network is expected to remain near capacity, as has been the case for sometime now, and the rising trend in the number of transactions will in turn drive the fees higher (unless necessary upgrades are introduced). On the subject of DeFi, the amount locked in the credit ecosystem has now risen all the way to \$3.75bln.