CRYPTO A.M. DAILY POWERED BY BEQUANT

CRYPTOCURRENCIES

Name	Price (USDT)	▲/▼(24h)	
Bitcoin (BTC)	$ 9167.18	0.15%	▲
Ethereum (ETH)	$ 235.46	0.98%	▲
Ripple (XRP)	$ 0.20	3.24%	▲
Bitcoin Cash (BCH)	$ 225.33	1.06%	▲
Litecoin (LTC)	$ 42.63	1.64%	▲
EOS.IO (EOS)	$ 2.50	0.29%	▲
Bitcoin SV (BSV)	$ 172.76	0.54%	▲
TRON (TRON)	$ 0.02	0.27%	▲
NEO (NEO)	$ 10.58	-0.26%	▼
Cardano (ADA)	$ 0.12	0.87%	▲
CryptoCompare Large Cap Index		0.32%	▲
CryptoCompare Small Cap Index		0.13%	▲

Market	$272,022,628,771	
Bitcoin Volatility	-0.50%	▼
Bitcoin Volume on BEQUANT Exchange (USDT)	150,004,157	

Sources: Bequant.io, CryptoCompare.com
Prices and data are correct as of 22:30 18.07.2020
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CRYPTO & COFFEE

Bitcoin climbed steadily into the mid $9,200 zone, with the modest bid tone also resulting in a minor extension of the contango delta, even as the options market continued to show bearish positioning.

Interestingly, Ethereum's front-end options skew traded in tandem with Bitcoin, edging higher over the weekend, as the growing use of the network continued to put even more pressure on the dev community to deliver on the promised transition away from Proof of Work (PoW) to Proof of Stake (PoS). The number of daily transactions remained near recent highs, supported by the growing use of various DeFi platforms. This resurgence in the network performance comes with a raft of undesired consequences, such as high transaction costs and near maxed out network capacity rate.

On the subject of DeFi, the amount locked across the ecosystem has now risen past $2.6bln, with WBTC continuing the recent upside traction and accounting for $107mln locked funds.

In total, there are now 15,635 Bitcoin on Ethereum and the recent Compound Finance governance approval to set cWBTC collateral factor to 40.0% (this was executed on July 14th) is widely expected to lead to even higher inflow.