

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 9,760.33	0.36% 📈
Ethereum (ETH)	\$ 243.64	0.03% 📈
Ripple (XRP)	\$ 0.20	-0.42% 📉
Bitcoin Cash (BCH)	\$ 254.05	0.10% 📈
Litecoin (LTC)	\$ 46.22	-0.04% 📉
EOS.IO (EOS)	\$ 2.75	-0.53% 📉
Bitcoin SV (BSV)	\$ 192.15	1.02% 📈
TRON (TRON)	\$ 0.02	-1.10% 📉
NEO (NEO)	\$ 11.90	1.17% 📈
Cardano (ADA)	\$ 0.08	-4.51% 📉
CryptoCompare Large Cap Index		0.52% 📈
CryptoCompare Small Cap Index		0.62% 📈

Market	\$277,284,167,594	
Bitcoin Volatility	-1.00%	📉
Bitcoin Volume on BEQUANT Exchange (USDT)	280,331,372	

Sources: [Bequant.io](https://bequant.io), [CryptoCompare.com](https://cryptocompare.com)
 Prices and data are correct as of 16:15 10.06.2020
 Crypto AM features in City AM every Tuesday.
 Previous Editions: www.cityam.com/crypto-insider
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CRYPTO & COFFEE

The range bound price action dominated the trading session yet again, with Bitcoin (BTC) remaining within a touching distance of the psychologically important \$10,000 level and yet unable to find any meaningful momentum to break past it. Interestingly, the capital being deployed in the options market is showing no signs of slowing down, with open interest (OI) continuing its surge higher.

At the same time, the open interest in the futures space has stagnated to some extent. Despite the aforementioned increased activity in the derivatives markets, the price action by the spot has been particularly subdued. Anecdotal evidence suggests that much of the recent activity in the options market has been driven by lending desks and from their perspective, stable price action is best.

In terms of news flow, Bank Frick, one of Europe's leading blockchain banks, is ditching SWIFT for Circle's USDC stablecoin. The bank says that USDC can execute USD payments faster than SWIFT. Elsewhere, Decrypt writes that the cross chain data oracle Band Protocol 2.0 announced its launch on the Cosmos network. The upgraded protocol can process 50 transactions per second and will have the added benefit of avoiding network congestion on the Ethereum chain connected to major losses during the March crypto crash.