

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 8,106.12	4.56% 📈
Ethereum (ETH)	\$ 207.22	5.14% 📈
Ripple (XRP)	\$ 0.22	5.33% 📈
Bitcoin Cash (BCH)	\$ 249.50	3.02% 📈
Litecoin (LTC)	\$ 46.74	4.20% 📈
EOS.IO (EOS)	\$ 2.86	4.15% 📈
Bitcoin SV (BSV)	\$ 201.06	3.89% 📈
TRON (TRON)	\$ 0.02	2.36% 📈
NEO (NEO)	\$ 8.86	3.77% 📈
Cardano (ADA)	\$ 0.05	4.42% 📈
CryptoCompare Large Cap Index		4.85% 📈
CryptoCompare Small Cap Index		2.47% 📈
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Market	\$232,376,617,592	
Bitcoin Volatility		-0.05% 📉
Bitcoin Volume on BEQUANT Exchange (USDT)	338,037,427	
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Sources: [Bequant.io](https://bequant.io), [CryptoCompare.com](https://cryptocompare.com)
 Prices and data are correct as of 15:30, 29.04.2020
 Crypto AM features in City AM every Tuesday.
 Previous Editions: www.cityam.com/crypto-insider
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CRYPTO & COFFEE

The market finally broke out to the upside, with Bitcoin (BTC) surging past \$8,000 level, which also coincided with the key 200 day moving average (DMA) level. At the same time, Ethereum (ETH) also topped \$200 level.

Market participants will be keen to establish how much resistance the bears will put up once the key levels are broken, fundamentals may be on the right side of the bullish camp, yet the derivatives market is indicating a healthy degree of scepticism. The futures curve has shifted back into contango, albeit modestly so.

At the same time, the options skew has turned more bullish, inline with the recent bullish flow. Similarly to the rest of the market, XRP was well bid in early Wednesday trade, up 10%, and continuing on the recent strength. Technically, resistance is now seen just above at the 200DMA line, which once broken will encourage the bulls to test year-highs of around \$0.35.

Interestingly, CoinDesk writes that eleven members of Congress are calling on the US Treasury Department to look at new technologies, including blockchain and distributed ledger technology (DLT), to help streamline how cash and supplies are distributed under a federal law trying to boost the economy during the COVID-19 crisis.