CRYPTO A.M. DAILY POWERED BY BEQUANT

CRYPTOCURRENCIES

Name	Price (USDT)	▲/▼(24h)
Bitcoin (BTC)	$ 6,144.32	-1.65%
Ethereum (ETH)	$ 129.34	0.30%
Ripple (XRP)	$ 0.17	1.93%
Bitcoin Cash (BCH)	$ 210.01	0.36%
Litecoin (LTC)	$ 38.34	1.17%
EOS.IO (EOS)	$ 2.18	-0.33%
Bitcoin SV (BSV)	$ 153.35	-3.45%
TRON (TRON)	$ 0.01	0.52%
NEO (NEO)	$ 6.46	0.78%
Cardano (ADA)	$ 0.03	2.54%
CryptoCompare Large Cap Index		-1.54%
CryptoCompare Small Cap Index		-1.28%

Market	$173,364,278,040
Bitcoin Volatility	-10.00%
Bitcoin Volume on BEQUANT Exchange (USDT)	316,738,616

Sources: Bequant.io, CryptoCompare.com
Prices and data are correct as of 11:30, 29.03.2020
Crypto AM features in City AM every Tuesday.
Previous Editions:www.cityam.com/crypto-insider
Read more at: https://bequant.pro/cityam

CRYPTO & COFFEE

The market traded mixed over the weekend, with little fresh news flow to drive the price action. Heading into the final trading days of the month, Bitcoin is down 28% month-to-date (MTD), while Ethereum is down 40% (MTD). Bitcoin Cash, which is due to undergo block reward halving in early April, is down 33% MTD, as is its close counterpart BitcoinSV.

Interestingly, XRP fared much better than expected over what was a very volatile month and is down 24% MTD. The somewhat less negative sentiment towards XRP is driven by several factors. For one, XRP can benefit from apparent hedging positioning against Proof of Work (PoW) related counterparts, this is especially relevant given the raft of upcoming block reward halving events by Bitcoin, BCH and BSV.

In addition to that, advocates for digitizing coronavirus relief payments made a lot of progress this month as legislators sought to outline how the Federal Reserve could potentially distribute funds to unbanked individuals in the wake of COVID19 lockdown. The talks by officials may not have included Ripple and XRP directly, but the fact that discussions made its way to draft levels, suggests that the world is moving ever so closer to the issuance of digitised currencies.